



- Company Brief
- Strategic / Operational Developments
- Financial Details
- Question & Answers



Incorporation 19th August, 1979

COMPANY[®] BRIEF

Commencement of Business 18th November, 1979

Major Business

Manufacturing, selling, buying and dealing in Yarn of all types.

Present Installed Production Capacity Converted into 22.693 million of 20/s (Kgs.)

Paid-up Capital PKR 166 Million

Turnover PKR 5.96 Billion

Red I

Board of Directors

Chief Executive:

Mian Aamir Naseem

Chairman:

Mian Farrukh Naseem Mr. Yasir Naseem Mr. Saad Naseem Mr. Hamza Naseem Mrs. Fatima Aamir Mr. Fahad Shafiq Mr. Ghazanfer Feroz

Executive Director Non Executive Director Non Executive Director Female - Non Executive Director Independent Director Independent Director

AUDIT COMMITTEE

Mr. Fahad Shafiq Mian Farrukh Naseem Mr. Hamza Naseem Chairman Member Member

HUMAN RESOURCE & REMUNERATION COMMITTEE

Mr. Fahad Shafiq Mr. Ghazanfer Feroz Mr. Saad Naseem Chairman Member Member

Corporate Information



Vision:

To strive for excellence through commitments, integrity, honesty and team work.

Mission:

- Complete Satisfaction of Buyers/Consumers is our motto.
- Manufacturing of blended yarn as per the customer's requirements and market demand.
- Keeping pace with the rapidly changing technology by continuously balancing, modernization and replacement (BMR) of Plant and Machinery
- Enhancing the profitability by improving the efficiency and cost controls.
- Betterment of Mills employees as quality policy.
- Protecting the environment and contributing towards the economic strength of the country and function as a good corporate citizen.

Permissible Business:

The Company is registered as a public limited company in Pakistan and engaged in the business of manufacturing, selling, buying and dealing in yarn of all types.

Vision & Mission

Comp

Profil



| | Company Registration No | CUIN 0007162 | | |
|---------------------------------|--|--|--|--|
| Company Profile | National Tax Number (NTN) | 0657824-1 | | |
| | Sales Tax Registration Number (STRN) | 03-08-5202013-73 | | |
| | Registered Office | Site | | |
| | A-601/A, City Towers, 6-K, Main Boulevard, Gulberg II, Lahore, Pakistan. | Unit # 1 90 km. Faisalabad Road, Naseem Abad, Shahkot. Unit # 2 Habibabad, Pattoki, District, Kasur | | |
| | Chief Financial Officer | Company Secretary | | |
| CORPORATE BRIEFING SESSION 2023 | Muhammad Adeel Anwar Khan | Atif Shahzad | | |



trategic / Operational Development

The management is Continuously making efforts to make BMR of the existing facilities and take new investment initiative to cope with regional competitors in technology related advantages through own resources. The management is focused toward improving in efficiencies and productivity as well as enhanced cost controls.





Strategic / Operational Development



To Diversify its Product Line Addition of new Qualities and Blends of Yarn



Improvement in Production capacity



More efficient, Cost effective and Profitable



FINANCIAL DETAILS





Operational Highlights

| | RUPEEES IN THOUSANDS | | | |
|-------------------------------------|----------------------|------------|--|--|
| | JUNE 30 | | | |
| | 2023 | 2022 | | |
| Sales – Net | 5,962,782 | 5,297,444 | | |
| Cost of Sales | 5,779,130 | -4,784,455 | | |
| GROSS PROFIT | 183,652 | 512,989 | | |
| Administrative & General | 140,023 | -124,103 | | |
| Selling & Distribution | 2,089 | -10,038 | | |
| | 142,112 | 134,141 | | |
| OPERATING PROFIT | 41,540 | 378,848 | | |
| Finance Cost | 137,046 | -71,681 | | |
| Other Charges | 0 | -21,678 | | |
| | (95,506) | 285,489 | | |
| Other Income | 2,933 | 7,008 | | |
| PROFIT BEFORE TAXATION | (92,573 | 292,497 | | |
| Taxation | 15,169 | -97,242 | | |
| PROFIT AFTER TAXATION | (107,742) | 195,255 | | |
| Basic and Diluted earning per share | (6.49) | 11.76 | | |





Operational Highlights



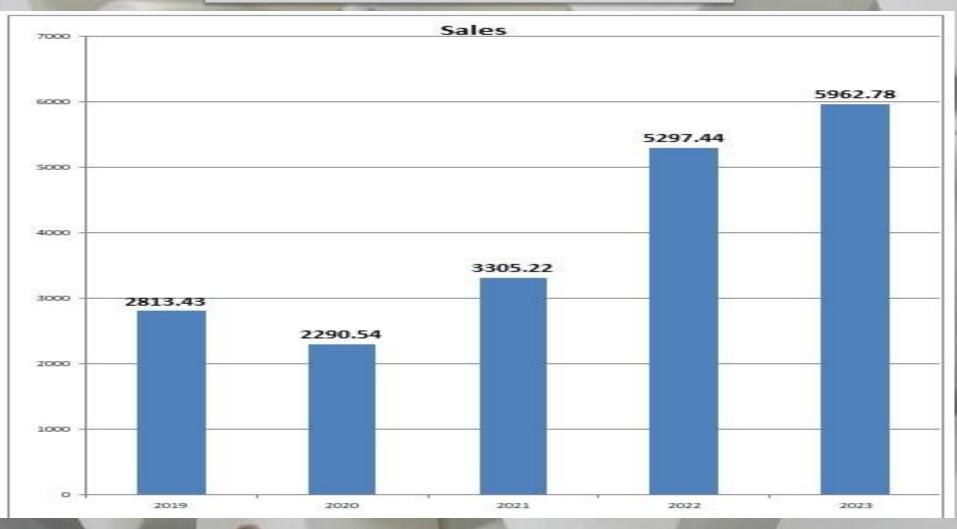
Annual Report 2022

SIX YEAR'S FINANCIAL DATA AT A GLANCE

| SIX YEAR'S FINANCIAL DATA AT A GLANCE | | | | | | | | | |
|---------------------------------------|-----------|-----------|-----------|---------------------|-----------|-----------|--|--|--|
| | | | (R | (RUPEES IN MILLION) | | | | | |
| PARTICULARS | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | | | |
| ASSETS EMPLOYEED | | | | | | | | | |
| Property, plant and equipment | 1,478.907 | 1,502.395 | 374.019 | 301,426 | 314.245 | 349.784 | | | |
| Right of use assets | 40.985 | 7.551 | 14.993 | | 23.426 | 8.124 | | | |
| Long term deposits | 2.434 | 2.434 | 2.434 | | 2.387 | | | | |
| Current assets | 1,447.569 | 930.517 | 985.012 | | 423.679 | 360.368 | | | |
| Current assets | 1,447.000 | 000.017 | 000.012 | 400.427 | 420.070 | 000.000 | | | |
| TOTAL ASSETS EMPLOYEED | 2,969.895 | 2,442.897 | 1,376.458 | 779.028 | 763.737 | 720.663 | | | |
| FINANCED BY | | | | | | | | | |
| Share holders' equity | 1,571.200 | 1,402.545 | 854.604 | 489.354 | 416.259 | 399.146 | | | |
| Long term financing | 322.285 | 328.677 | - | - | - | 5.667 | | | |
| Gas Infrastructure Development Ce | | 1.074 | - | | - | | | | |
| Lease Liabilities | 19.596 | - | 1.262 | 6.092 | 11.729 | 4.875 | | | |
| Deferred liabilities | 114.151 | 107.177 | 32.899 | | 14.557 | | | | |
| Current liabilities | 942.663 | 603.424 | 487.693 | 272.815 | 321.192 | 278.052 | | | |
| Current habilities | 542.005 | 000.424 | 407.000 | 272.013 | 521.152 | 270.002 | | | |
| TOTAL FUNDS INVESTED | 2,969.895 | 2,442.897 | 1,376.458 | 779.028 | 763.737 | 720.663 | | | |
| PROFIT & (LOSS) | | | | | | | | | |
| Sales-net | 5,297.444 | 3,305.217 | 2,290.540 | 2,813.430 | 2,271.534 | 2,042.324 | | | |
| Cost of sales | 4,784.455 | 2,922.424 | 2,160,400 | 2,614,441 | 2,172.226 | 1,956.368 | | | |
| Gross profit | 512.989 | 382.793 | 130.140 | | 99.308 | 85.956 | | | |
| | | | | | | | | | |
| Administrative & general | 124.103 | 97,966 | 73.267 | 68.824 | 53.852 | 47.081 | | | |
| Selling & distribution | 10.038 | 7.090 | 5.470 | 5.831 | 4.521 | 4.194 | | | |
| Operating profit | 378.848 | 277.737 | 51,403 | | 40.935 | 34.681 | | | |
| Finance costs | 71.681 | 32.628 | 10.644 | | 7.583 | 9.785 | | | |
| Other charges | 21.678 | 17.750 | 4.975 | 7.988 | 2.771 | 1.786 | | | |
| Other charges | 285,489 | 227.359 | 35.784 | | 30,581 | 23,110 | | | |
| | 7.008 | 12.131 | 27.552 | | 3.852 | 0.985 | | | |
| | 292.497 | 239.490 | 63.336 | | 34.433 | 24.095 | | | |
| PROFIT BEFORE TAXATION | 97.242 | | | | 9.730 | 5.154 | | | |
| Taxation | | 68.849 | 22.486 | 30.603 | | | | | |
| PROFIT AFTER TAXATION | 195.255 | 170.641 | 40.850 | 78.045 | 24.703 | 18.941 | | | |
| EARNING PER SHARE (Rs.) | 11.76 | 10.28 | 3.27 | 24.31 | 8.23 | 6.31 | | | |
| Dividend paid | 16.600 | 8.300 | 15.600 | 4.950 | 7.590 | 13.122 | | | |
| Number of spindles installed | | | | | | | | | |
| Ring | 33600 | 33600 | 33600 | 33600 | 33600 | 33600 | | | |
| MVS | 576 | 576 | - | - | - | - | | | |
| Number of spindles worked | | | | | | | | | |
| Ring | 33120 | 33120 | 33120 | 33120 | 33120 | 32640 | | | |
| MVS | 576 | 576 | - | - | - | - | | | |
| Number of shifts per day | 3 | 3 | 3 | 3 | 3 | 3 | | | |
| | | | | | | | | | |
| Actual production converted | | | 10.0 | 10 05 - | 10.0.15 | 17 07 1 | | | |
| into 20/S count (Kgs. in million) | 22.998 | 20.017 | 16.287 | 19.082 | 18.343 | 17.974 | | | |
| | | | | | | | | | |
| | | | | | | | | | |

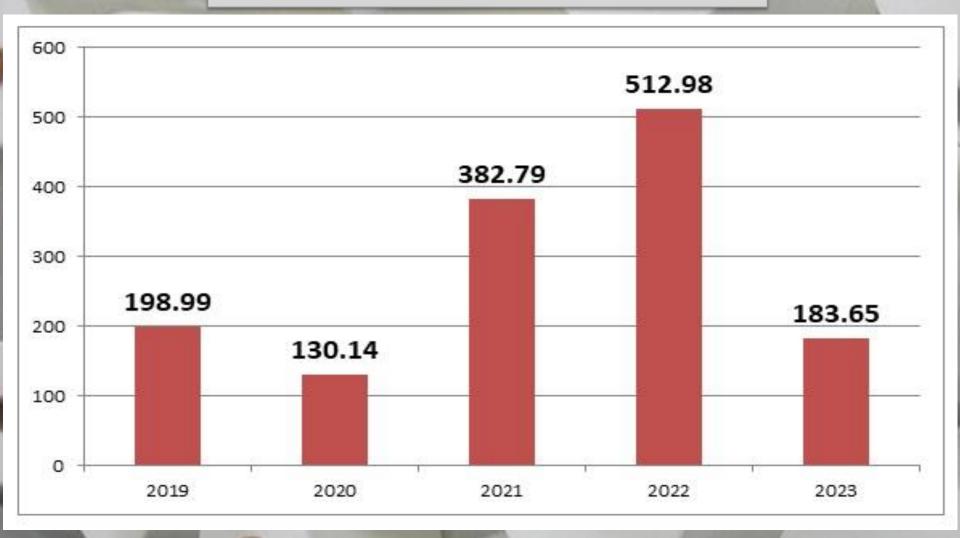


Sales Chart



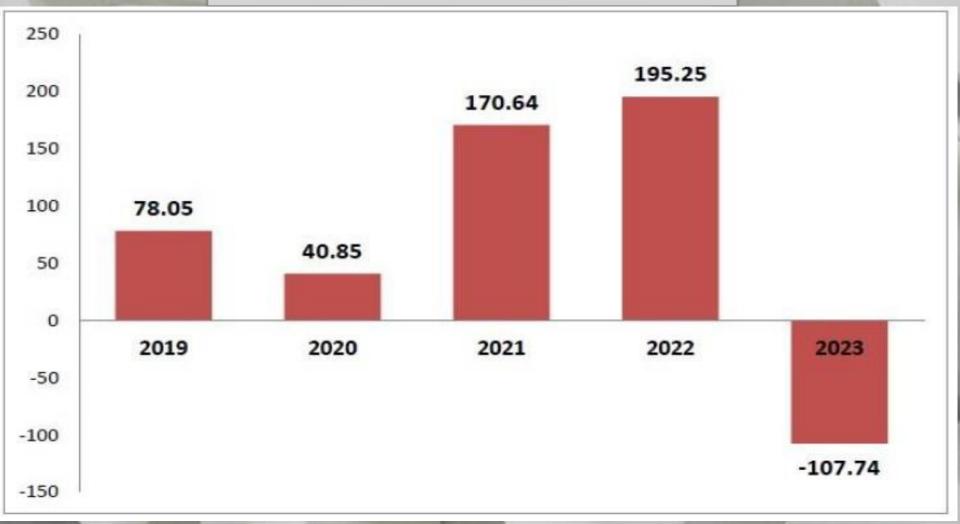


Gross Profit





(Loss)/Profit after Tax





Income Statement

Sales Rs. 5.962 Billion (Rs.5.297 Billion 2022)



Gross Profit Rs. 183.652 Million (Rs. 512.989 Million 2022)

(Loss)/Profit After Taxation Rs. (107.742) Million (Rs.195.255 Million 2022)

Operating Profit Rs. 41.540 Million (Rs. 378.848 Million 2022)



Muhammad Adeel Anwar Khan CFO



Thank You