



- Company Brief
- Strategic / Operational Developments
- Financial Details
- Question & Answers



Incorporation 19th August, 1979

COMPANY[®] BRIEF

Commencement of Business 18th November, 1979

Major Business

Manufacturing, selling, buying and dealing in Yarn of all types.

Present Installed Production Capacity Converted into 22.693 million of 20/s (Kgs.)

Paid-up Capital PKR 166 Million

Turnover PKR 5.96 Billion

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Board of Directors

Chief Executive:

Mian Aamir Naseem

Chairman:

Mian Farrukh Naseem Mr. Yasir Naseem Mr. Saad Naseem Mr. Hamza Naseem Mrs. Fatima Aamir Mr. Fahad Shafiq Mr. Ghazanfer Feroz

Executive Director Non Executive Director Non Executive Director Female - Non Executive Director Independent Director Independent Director

AUDIT COMMITTEE

Mr. Fahad Shafiq Mian Farrukh Naseem Mr. Hamza Naseem Chairman Member Member

HUMAN RESOURCE & REMUNERATION COMMITTEE

Mr. Fahad Shafiq Mr. Ghazanfer Feroz Mr. Saad Naseem Chairman Member Member

Corporate Information



Vision:

To strive for excellence through commitments, integrity, honesty and team work.

Mission:

- Complete Satisfaction of Buyers/Consumers is our motto.
- Manufacturing of blended yarn as per the customer's requirements and market demand.
- Keeping pace with the rapidly changing technology by continuously balancing, modernization and replacement (BMR) of Plant and Machinery
- Enhancing the profitability by improving the efficiency and cost controls.
- Betterment of Mills employees as quality policy.
- Protecting the environment and contributing towards the economic strength of the country and function as a good corporate citizen.

Permissible Business:

The Company is registered as a public limited company in Pakistan and engaged in the business of manufacturing, selling, buying and dealing in yarn of all types.

Vision & Mission

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	Company Registration No	CUIN 0007162		
Company Profile	National Tax Number (NTN)	0657824-1		
	Sales Tax Registration Number (STRN)	03-08-5202013-73		
	Registered Office	Site		
	A-601/A, City Towers, 6-K, Main Boulevard, Gulberg II, Lahore, Pakistan.	Unit # 1 90 km. Faisalabad Road, Naseem Abad, Shahkot. Unit # 2 Habibabad, Pattoki, District, Kasur		
	Chief Financial Officer	Company Secretary		
CORPORATE BRIEFING SESSION 2023	Muhammad Adeel Anwar Khan	Atif Shahzad		



trategic / Operational Development

The management is Continuously making efforts to make BMR of the existing facilities and take new investment initiative to cope with regional competitors in technology related advantages through own resources. The management is focused toward improving in efficiencies and productivity as well as enhanced cost controls.





Strategic / Operational Development



To Diversify its Product Line Addition of new Qualities and Blends of Yarn



Improvement in Production capacity



More efficient, Cost effective and Profitable



FINANCIAL DETAILS





Operational Highlights

	RUPEEES IN THOUSANDS			
	JUNE 30			
	2023	2022		
Sales – Net	5,962,782	5,297,444		
Cost of Sales	5,779,130	-4,784,455		
GROSS PROFIT	183,652	512,989		
Administrative & General	140,023	-124,103		
Selling & Distribution	2,089	-10,038		
	142,112	134,141		
OPERATING PROFIT	41,540	378,848		
Finance Cost	137,046	-71,681		
Other Charges	0	-21,678		
	(95,506)	285,489		
Other Income	2,933	7,008		
PROFIT BEFORE TAXATION	(92,573	292,497		
Taxation	15,169	-97,242		
PROFIT AFTER TAXATION	(107,742)	195,255		
Basic and Diluted earning per share	(6.49)	11.76		





Operational Highlights



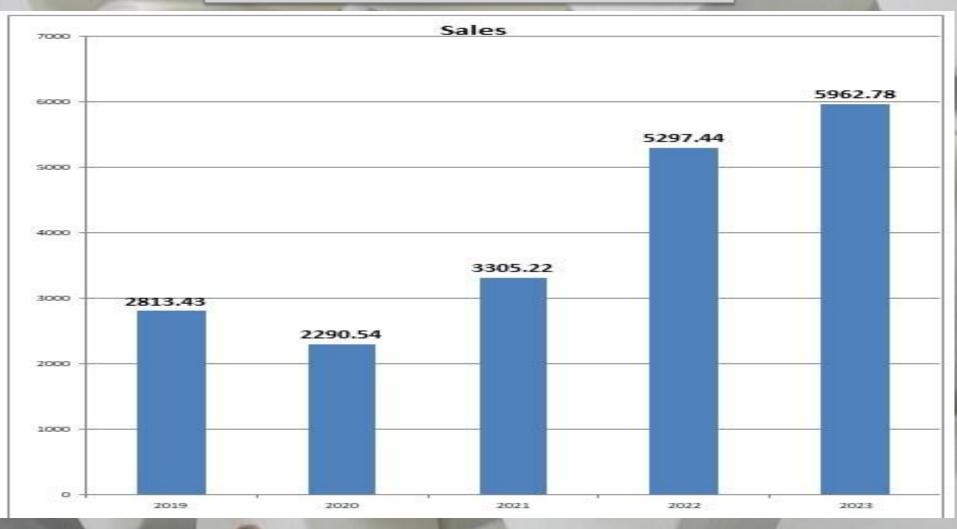
Annual Report 2022

SIX YEAR'S FINANCIAL DATA AT A GLANCE

SIX YEAR'S FINANCIAL DATA AT A GLANCE									
			(R	(RUPEES IN MILLION)					
PARTICULARS	2022	2021	2020	2019	2018	2017			
ASSETS EMPLOYEED									
Property, plant and equipment	1,478.907	1,502.395	374.019	301,426	314.245	349.784			
Right of use assets	40.985	7.551	14.993		23.426	8.124			
Long term deposits	2.434	2.434	2.434		2.387				
Current assets	1,447.569	930.517	985.012		423.679	360.368			
Current assets	1,447.000	000.017	000.012	400.427	420.070	000.000			
TOTAL ASSETS EMPLOYEED	2,969.895	2,442.897	1,376.458	779.028	763.737	720.663			
FINANCED BY									
Share holders' equity	1,571.200	1,402.545	854.604	489.354	416.259	399.146			
Long term financing	322.285	328.677	-	-	-	5.667			
Gas Infrastructure Development Ce		1.074	-		-				
Lease Liabilities	19.596	-	1.262	6.092	11.729	4.875			
Deferred liabilities	114.151	107.177	32.899		14.557				
Current liabilities	942.663	603.424	487.693	272.815	321.192	278.052			
Current habilities	542.005	000.424	407.000	272.013	521.152	270.002			
TOTAL FUNDS INVESTED	2,969.895	2,442.897	1,376.458	779.028	763.737	720.663			
PROFIT & (LOSS)									
Sales-net	5,297.444	3,305.217	2,290.540	2,813.430	2,271.534	2,042.324			
Cost of sales	4,784.455	2,922.424	2,160,400	2,614,441	2,172.226	1,956.368			
Gross profit	512.989	382.793	130.140		99.308	85.956			
Administrative & general	124.103	97,966	73.267	68.824	53.852	47.081			
Selling & distribution	10.038	7.090	5.470	5.831	4.521	4.194			
Operating profit	378.848	277.737	51,403		40.935	34.681			
Finance costs	71.681	32.628	10.644		7.583	9.785			
Other charges	21.678	17.750	4.975	7.988	2.771	1.786			
Other charges	285,489	227.359	35.784		30,581	23,110			
	7.008	12.131	27.552		3.852	0.985			
	292.497	239.490	63.336		34.433	24.095			
PROFIT BEFORE TAXATION	97.242				9.730	5.154			
Taxation		68.849	22.486	30.603					
PROFIT AFTER TAXATION	195.255	170.641	40.850	78.045	24.703	18.941			
EARNING PER SHARE (Rs.)	11.76	10.28	3.27	24.31	8.23	6.31			
Dividend paid	16.600	8.300	15.600	4.950	7.590	13.122			
Number of spindles installed									
Ring	33600	33600	33600	33600	33600	33600			
MVS	576	576	-	-	-	-			
Number of spindles worked									
Ring	33120	33120	33120	33120	33120	32640			
MVS	576	576	-	-	-	-			
Number of shifts per day	3	3	3	3	3	3			
Actual production converted			10.0	10 05 -	10.0.15	17 07 1			
into 20/S count (Kgs. in million)	22.998	20.017	16.287	19.082	18.343	17.974			

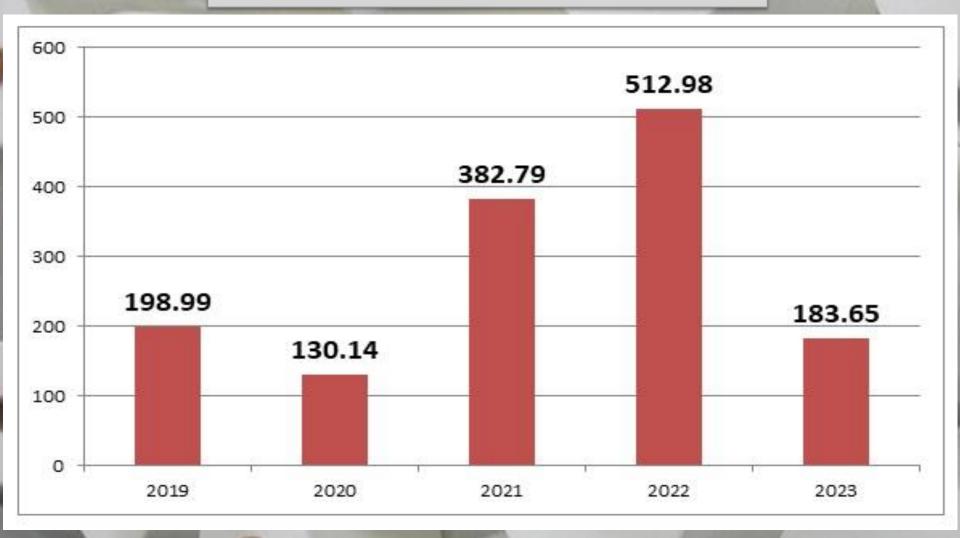


Sales Chart



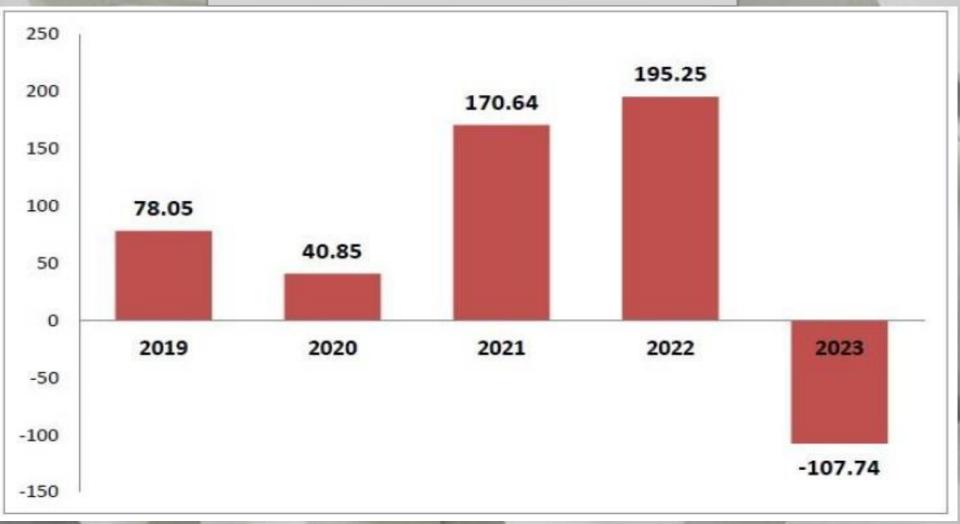


Gross Profit





(Loss)/Profit after Tax





Income Statement

Sales Rs. 5.962 Billion (Rs.5.297 Billion 2022)



Gross Profit Rs. 183.652 Million (Rs. 512.989 Million 2022)

(Loss)/Profit After Taxation Rs. (107.742) Million (Rs.195.255 Million 2022)

Operating Profit Rs. 41.540 Million (Rs. 378.848 Million 2022)



Muhammad Adeel Anwar Khan CFO



Thank You